

ING (L) Renta Fund

Dollar



Overall Morningstar Rating™



3-year Morningstar Rating™



5-year Morningstar Rating™



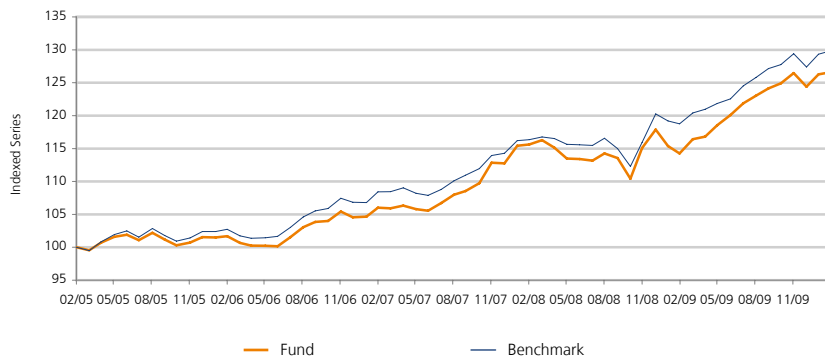
10-year Morningstar Rating™

Morningstar Ratings as of 31/01/2010

Investment Policy

The objective of the sub-fund is the optimisation of return by investing in mostly fixed income instruments denominated in USD. The portfolio mainly consists of a mix of government bonds and investment grade instruments with a predominance of highly rated credits.

Nav Changes



Cumulative Performance (%)

USD	1M	3M	6M	1Y	2Y	3Y	4Y	5Y
Fund	0.26	0.10	2.89	10.80	9.48	19.41	24.49	26.60
Benchmark	0.37	0.31	3.19	9.32	11.58	19.73	26.36	29.82

Annualized Performance (%)

USD	1Y	2Y	3Y	4Y	5Y
Fund	10.80	4.63	6.09	5.63	4.83
Benchmark	9.32	5.63	6.18	6.02	5.36

Calendar Year Performance (%)

USD	2010 YTD	2009	2008	2007	2006	2005
Fund	1.77	5.52	4.56	7.84	2.98	1.67
Benchmark	1.91	5.93	5.24	6.97	4.33	2.43

Data as of 26/02/2010

Key Information

ISIN Code	LU0119221637
Bloomberg Code	INGRDOP LX
Reuters Code	LU0119221637.LUF
Telekurs Code	1172886
WKN Code	806422
Sedol Code	-

P Class Capitalisation	USD
Nav Frequency	Daily
Launch	25/01/1989
Net Asset Value	26/02/2010
1 Year High	05/02/2010
1 Year Low	10/03/2009

Fees

Annual management fee	Maximum	0.65%
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Fund Facts

Bond Fund (unlimited life)	
Domicile	Luxembourg
Total Net Assets of the Fund (Mln)	108.13
Yield to Maturity	3.66%
Duration	3.94
Benchmark: ING IM Barclays US Aggregate Index (RI)	

Top 10 Bonds

Us 10yr Note Fut (cbt) 21/06/2010	19.30%
Us Treasury N/b	7.60%
Us Treasury N/b	5.79%
Us Treasury N/b	4.95%
Us Treasury N/b	4.84%
Us Treasury N/b	3.01%
Intl Bk Recon & Develop	2.90%
Export Developmnt Canada	2.53%
Us Treasury N/b	2.47%
Us 5yr Note Future (cbt) 30/06/2010	2.33%

Investment Style

ING IM Box



Low, Medium Or High Interest Rate Sensitivity

Legal Disclaimer

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INVESTMENT MANAGEMENT



ING (L) Renta Fund

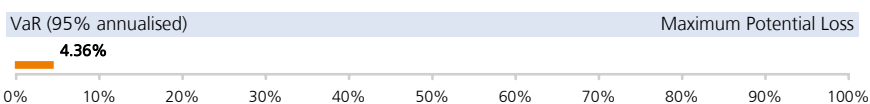
Dollar

Statistics

USD	1 Year	3 Years	5 Years
Annual Volatility (%)	3.23	4.87	4.18
Annual Sharpe Ratio	3.14	1.12	1.00
Annual Statistical Alpha (%)	1.16	-0.60	-0.78
α (%)	1.48	-0.09	-0.53
Beta	1.02	1.09	1.06
R-Squared	0.86	0.86	0.88
Annual Information Ratio	1.14	-0.04	-0.35
Annual Tracking Error (%)	1.19	1.81	1.42

3 months Euribor used as risk free rate for the calculation of the annual Sharpe Ratio.

Risk Profile



The VaR (Value at Risk) is a statistical indicator measuring the maximum annual loss that can be incurred within a certain confidence interval. Please refer to the glossary for more information.

Eval @ Rating Based on 60 monthly returns



The Eval @ Rating is a risk indicator for an investment in a Sicav sub-fund. The risk class is calculated on the basis of the yearly standard deviation of the returns in euro of a capitalisation share. There are 7 different risk classes identified by rising volatility coefficients (0 = lowest risk, 6 = highest risk).

Market Risk (By Asset Class)



Currency Risk (USD)



Credit Risk (S&P Ratings)



Interest Rate Risk (Duration)



Gross Dividends

Year	2009	2008	2007	2006	2005
Number	20	19	18	17	16
USD	6.65	6.60	10.00	11.00	8.00

Data as of 26/02/2010

Aggregate S&P Rating

AAA	58.12%
AA	12.76%
A	18.67%
BBB	8.25%
BB	0.75%
Others	1.45%

Interest Rate Exposure

Between 0 and 1 year	8.80%
Between 1 and 3 years	30.30%
Between 3 and 5 years	16.42%
Between 5 and 7 years	15.06%
Between 7 and 10 years	8.85%
More than 10 years	20.57%

Other share classes

X Capitalisation	LU0121214315
I Capitalisation	LU0191251494
P Distribution	LU0119221801
S Capitalisation	LU0300855821

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ING (L) Renta Fund

Dollar

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