

# ING (L) Renta Fund

## World



Overall Morningstar Rating™



3-year Morningstar Rating™



5-year Morningstar Rating™



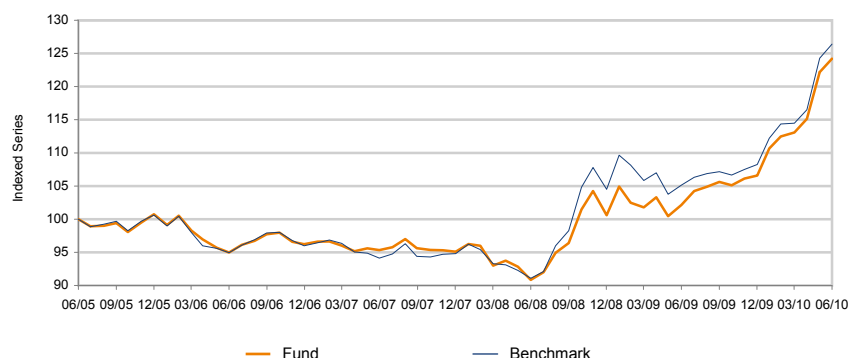
10-year Morningstar Rating™

Morningstar Ratings as of 31/05/2010

### Investment Policy

The sub-fund aims at achieving yield via diversification in international bonds denominated in various currencies. The aim is to offer broad monetary diversification on a global scale. These investments may also be made in emerging markets. The sub-fund invests mainly in first class issuers such as governments, multinationals, supranationals or prime private sector issuers.

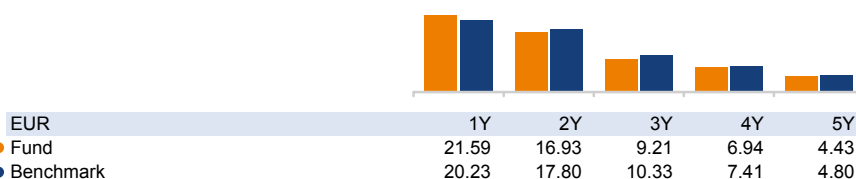
### Nav Changes



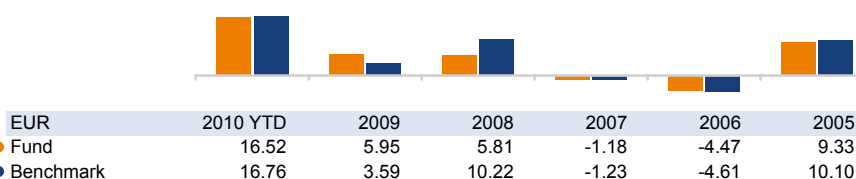
### Cumulative Performance (%)

EUR	1M	3M	6M	1Y	2Y	3Y	4Y	5Y
Fund	1.66	9.84	16.52	21.59	36.72	30.27	30.79	24.20
Benchmark	1.70	10.42	16.76	20.23	38.77	34.30	33.12	26.40

### Annualized Performance (%)



### Calendar Year Performance (%)



### INVESTMENT MANAGEMENT

## Data as of 30/06/2010

### Key Information

ISIN Code	LU0119223682
Bloomberg Code	INGRWLP LX
Reuters Code	LU0119223682.LUF
Telekurs Code	1173232
WKN Code	806429
Sedol Code	-

P Class Capitalisation	EUR
Nav Frequency	Daily
Launch	20/02/1989 10,000.00
Net Asset Value	30/06/2010 757.78
1 Year High	29/06/2010 760.51
1 Year Low	01/07/2009 620.51

### Fees

Annual management fee	Maximum	0.65%
-----------------------	---------	-------

### Fund Facts

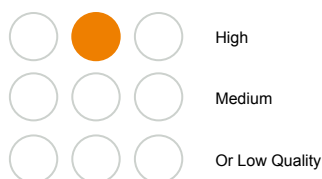
Bond Fund (unlimited life)	
Domicile	Luxembourg
Total Net Assets of the Fund (Mln)	52.88
Yield to Maturity	3.23%
Duration	4.86
Benchmark: ING IM Barclays Global Aggregate Index (RI)	

### Top 10 Bonds

Germany (federal Republic) 0.5% 15/06/2012 .....	8.68%
Japan-247(10 Year Issue) 20/03/2013 0.8% .....	8.42%
T 6 02/15/26 .....	5.31%
Can 3 3/4 06/01/19 .....	5.19%
Bundesobligation 11/04/2014 2.25% .....	4.81%
Bundesrepub. Deutschland 04/01/2019 3.75% .....	4.15%
Tsy 4 3/4% 2020 .....	3.91%
Japan-272(10 Year Issue) 20/09/2015 1.4% .....	2.95%
Us Treasury N/b .....	2.69%
Sima 2002-7x A5 15/09/2021 0.984% .....	2.66%

### Investment Style

ING IM Box



Low, Medium Or High Interest Rate Sensitivity

### Legal Disclaimer

Please refer to the legal disclaimer at the end of the document.



# ING (L) Renta Fund

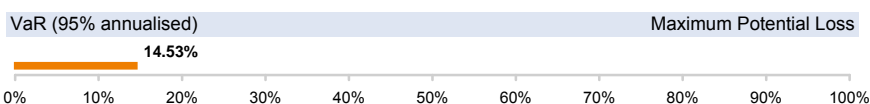
## World

### Statistics

EUR	1 Year	3 Years	5 Years
Annual Volatility (%)	6.13	7.55	6.47
Annual Sharpe Ratio	3.40	1.12	0.57
Annual Statistical Alpha (%)	3.08	-0.04	0.12
$\alpha$ (%)	1.36	-1.11	-0.37
Beta	0.90	0.90	0.90
R-Squared	0.96	0.93	0.93
Annual Information Ratio	0.87	-0.47	-0.19
Annual Tracking Error (%)	1.32	2.10	1.80

3 months Euribor used as risk free rate for the calculation of the annual Sharpe Ratio.

### Risk Profile



The VaR (Value at Risk) is a statistical indicator measuring the maximum annual loss that can be incurred within a certain confidence interval. Please refer to the glossary for more information.

**Eval<sup>®</sup> Rating** Based on 60 bi-monthly returns



The Eval<sup>®</sup> Rating is a risk indicator for an investment in a Sicav sub-fund. The risk class is calculated on the basis of the yearly standard deviation of the returns in euro of a capitalisation share. There are 7 different risk classes identified by rising volatility coefficients (0 = lowest risk, 6 = highest risk).

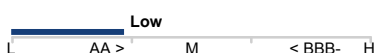
**Market Risk (By Asset Class)**



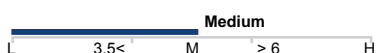
**Currency Risk (EUR)**



**Credit Risk (S&P Ratings)**



**Interest Rate Risk (Duration)**



### Gross Dividends

Year	2010	2009	2008	2007	2006
Number	21	20	19	18	17
EUR	5.06	5.60	5.80	5.10	5.30

### Data as of 30/06/2010

#### Aggregate S&P Rating

AAA	46.68%
AA	28.88%
A	16.42%
BBB	6.81%
BB	0.64%
Others	0.57%

#### Interest Rate Exposure

Between 0 and 1 year	18.05%
Between 1 and 3 years	14.48%
Between 3 and 5 years	13.39%
Between 5 and 7 years	12.24%
Between 7 and 10 years	19.34%
More than 10 years	22.50%

#### Other share classes

X Capitalisation	LU0121215551
I Capitalisation	LU0191252468
P Distribution	LU0119224060
S Capitalisation	LU0300862108

# ING (L) Renta Fund

## World

### Legal Disclaimer (1/2)

#### ENGLISH (BASIC)

See point 1.

This document is intended only for professional investors and describes a strategy.

See point 2.

The information contained in this document cannot be understood as provision of investment services. If you wish to obtain investment services please contact our office for advice. Use of the information contained in this document is solely at your risk.

See point 3.

Any claims arising out of or in connection with the terms and conditions of this disclaimer are governed by Dutch law.

See point 4.

#### DENMARK

See point 1.

Investments may be suitable for private investors only if they are recommended by an authorised self-employed or a professional employed adviser acting on behalf of the investor on the basis of a written agreement.

See point 2.

See point 3.

Any claims arising out of or in connection with the terms and conditions of this disclaimer are governed by Dutch law.

See point 4.

#### NORWAY

See point 1.

See point 2.

The information contained in this document cannot be understood as provision of investment services. If you wish to obtain investment services please contact our office for advice. Use of the information contained in this document is solely at your risk.

See point 3.

Any claims arising out of or in connection with the terms and conditions of this disclaimer are governed by Dutch law.

See point 4.

#### POLAND

See point 1.

This document is intended only for professional investors and describes a strategy.

See point 2.

The information contained in this document cannot be understood as provision of investment services. If you wish to obtain investment services please contact our office for advice. Use of the information contained in this document is solely at your risk.

See point 3.

See point 4.

#### PORTUGAL

See point 1.

This document is intended only for professional investors pursuant to Annex II of Directive 2004/39 and describes a strategy.

See point 2.

The information contained in this document cannot be understood as provision of investment services. If you wish to obtain investment services please contact our office for advice. Use of the information contained in this document is solely at your risk.

See point 3.

Any claims arising out of or in connection with the terms and conditions of this disclaimer are governed by Dutch law.

See point 4.

1. The elements contained in this document have been prepared solely for the purpose of information and do not constitute an offer, in particular a prospectus or any invitation to treat, buy or sell any security or to participate in any trading strategy.

2. While particular attention has been paid to the contents of this document, no guarantee, warranty or representation, express or implied, is given to the accuracy, correctness or completeness thereof. Any information given in this document may be subject to change or update without notice. Neither ING Investment Management nor any other company or unit belonging to the ING Group, nor any of its officers, directors or employees can be held direct or indirect liable or responsible with respect to the information and/or recommendations of any kind expressed herein.

3. No direct or indirect liability is held for any loss sustained or incurred by readers as a result of using this publication or basing any decisions on it. Investment sustains risk.

Please note that the value of your investment may rise or fall and also that past performance is not indicative of future results and shall in no event be deemed as such. This presentation and information contained herein is confidential and must not be copied, reproduced, distributed or passed to any person at any time without our prior written consent.

4. The fund is a subfund of ING (L) Renta Fund (SICAV), established in Luxembourg. ING (L) Renta Fund is duly authorised by the Commission de Surveillance du Secteur Financier (CSSF) in Luxembourg. Both funds are registered with the CSSF.

For more detailed information about the investment fund we refer to the prospectus and the corresponding supplements. In relation to the investment fund mentioned in this document a simplified prospectus has been published containing all necessary information about the product, the costs and the risks which may occur. Do not take unnecessary risk. Read the simplified prospectus. Investment funds do not offer guaranteed returns and any past returns are not indicative nor do they secure future returns. The prospectus, supplement and the simplified prospectus are available on the following website: [www.ingim.com](http://www.ingim.com). The information in this document is not intended to solicit sales of investments or subscription of securities in countries where this is prohibited by the relevant authorities or legislation. Read the prospectus before investing.

The information contained in this document shall neither be considered as an individual investment advice nor as a fiscal or legal advice. This document has been prepared with due care and diligence. No rights can be derived from the information in this document. For obtaining more specific advice, please ask your investment

# ING (L) Renta Fund

## World

### Legal Disclaimer (2/2)

#### SLOVAKIA

See point 1.

This document is not intended to constitute and shall not be understood as constituting an offering.

See point 2.

The information contained in this document cannot be understood as provision of investment services. If you wish to obtain investment services please contact our office for advice. Use of the information contained in this document is solely at your risk.

See point 3.

Any claims arising out of or in connection with the terms and conditions of this disclaimer are governed by Dutch law.

See point 4.

#### SWEDEN

See point 1.

Investments may be suitable for private investors only if they are recommended by an authorised self-employed or a professional employed adviser acting on behalf of the investor on the basis of a written agreement.

See point 2.

See point 3.

Any claims arising out of or in connection with the terms and conditions of this disclaimer are governed by Dutch law.

See point 4.

#### SWITZERLAND

See point 1.

This document is intended only for qualified investors, as defined in the Swiss Federal Collective Investments Schemes Act ("CISA") and its implementing ordinance and as interpreted by the Swiss Federal Banking Commission ("FBC"). Interests will be offered in Switzerland only to a select circle of qualified investors without the use of any public marketing or promotion.

See point 2.

The information contained in this document cannot be understood as provision of investment services. If you wish to obtain investment services please contact our office for advice. Use of the information contained in this document is solely at your risk.

See point 3.

Any claims arising out of or in connection with the terms and conditions of this disclaimer are governed by Dutch law.

See point 4.

#### UNITED KINGDOM

See point 1.

This document is intended only for persons capable of being classified as professional clients or eligible counterparties, within the meaning of the Glossary to the Financial Services Authority's Handbook of Rules and Guidance.

See point 2.

The information contained in this document cannot be understood as provision of investment services. If you wish to obtain investment services please contact our office for advice. Use of the information contained in this document is solely at your risk.

See point 3.

Any claims arising out of or in connection with the terms and conditions of this disclaimer are governed by Dutch law.

See point 4.

1. The elements contained in this document have been prepared solely for the purpose of information and do not constitute an offer, in particular a prospectus or any invitation to treat, buy or sell any security or to participate in any trading strategy.

2. While particular attention has been paid to the contents of this document, no guarantee, warranty or representation, express or implied, is given to the accuracy, correctness or completeness thereof. Any information given in this document may be subject to change or update without notice. Neither ING Investment Management nor any other company or unit belonging to the ING Group, nor any of its officers, directors or employees can be held direct or indirect liable or responsible with respect to the information and/or recommendations of any kind expressed herein.

3. No direct or indirect liability is held for any loss sustained or incurred by readers as a result of using this publication or basing any decisions on it. Investment sustains risk.

Please note that the value of your investment may rise or fall and also that past performance is not indicative of future results and shall in no event be deemed as such. This presentation and information contained herein is confidential and must not be copied, reproduced, distributed or passed to any person at any time without our prior written consent.

4. The fund is a subfund of ING (L) Renta Fund (SICAV), established in Luxembourg. ING (L) Renta Fund is duly authorised by the Commission de Surveillance du Secteur Financier (CSSF) in Luxembourg. Both funds are registered with the CSSF.

For more detailed information about the investment fund we refer to the prospectus and the corresponding supplements. In relation to the investment fund mentioned in this document a simplified prospectus has been published containing all necessary information about the product, the costs and the risks which may occur. Do not take unnecessary risk. Read the simplified prospectus. Investment funds do not offer guaranteed returns and any past returns are not indicative nor do they secure future returns. The prospectus, supplement and the simplified prospectus are available on the following website: [www.ingim.com](http://www.ingim.com). The information in this document is not intended to solicit sales of investments or subscription of securities in countries where this is prohibited by the relevant authorities or legislation. Read the prospectus before investing.

The information contained in this document shall neither be considered as an individual investment advice nor as a fiscal or legal advice. This document has been prepared with due care and diligence. No rights can be derived from the information in this document. For obtaining more specific advice, please ask your investment