

ING (L) Renta Fund

Dollar



Overall Morningstar Rating™



3-year Morningstar Rating™



5-year Morningstar Rating™



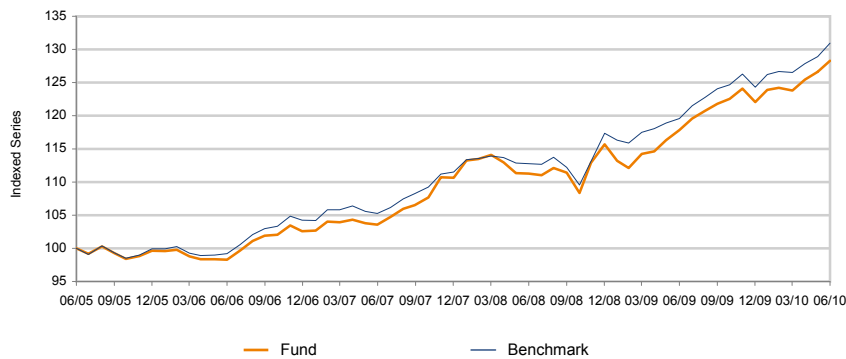
10-year Morningstar Rating™

Morningstar Ratings as of 31/05/2010

Investment Policy

The objective of the sub-fund is the optimisation of return by investing in mostly fixed income instruments denominated in USD. The portfolio mainly consists of a mix of government bonds and investment grade instruments with a predominance of highly rated credits.

Nav Changes



Cumulative Performance (%)

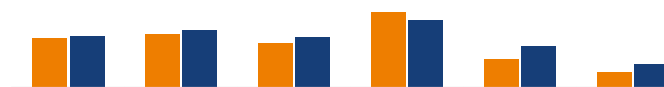
USD	1M	3M	6M	1Y	2Y	3Y	4Y	5Y
Fund	1.31	3.62	5.10	8.87	15.28	23.87	30.53	28.28
Benchmark	1.57	3.49	5.33	9.50	16.12	24.39	32.00	30.94

Annualized Performance (%)



USD	1Y	2Y	3Y	4Y	5Y
● Fund	8.87	7.37	7.40	6.89	5.11
● Benchmark	9.50	7.76	7.55	7.19	5.54

Calendar Year Performance (%)



USD	2010 YTD	2009	2008	2007	2006	2005
● Fund	5.10	5.52	4.56	7.84	2.98	1.67
● Benchmark	5.33	5.93	5.24	6.97	4.33	2.43

INVESTMENT MANAGEMENT

Data as of 30/06/2010

Key Information

ISIN Code	LU0119221637
Bloomberg Code	INGRDOP LX
Reuters Code	LU0119221637.LUF
Telekurs Code	1172886
WKN Code	806422
Sedol Code	-

P Class Capitalisation	USD
Nav Frequency	Daily
Launch	25/01/1989
Net Asset Value	30/06/2010
1 Year High	30/06/2010
1 Year Low	01/07/2009

Fees

Annual management fee	Maximum	0.65%
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Fund Facts

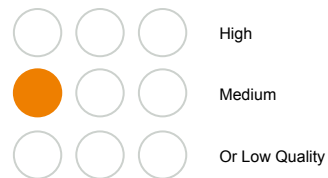
Bond Fund (unlimited life)	
Domicile	Luxembourg
Total Net Assets of the Fund (Mln)	131.48
Yield to Maturity	3.95%
Duration	3.46
Benchmark: ING IM Barclays US Aggregate Index (RI)	

Top 10 Bonds

T 4 1/2 05/15/17	20.93%
Us Treasury N/b	14.41%
T 2 5/8 12/31/14	9.85%
Us Treasury N/b	6.65%
Us Treasury N/b	4.02%
Us Treasury N/b	3.12%
Intl Bk Recon And Develop 15/11/2011 3.125%	2.36%
Export Developmnt Canada 25/10/2012 4.5%	2.06%
Us Treasury N/b	2.04%
Us Treasury N/b	2.03%

Investment Style

ING IM Box



Low, Medium Or High Interest Rate Sensitivity

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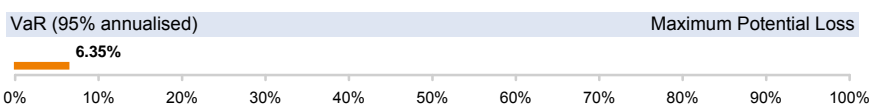
Dollar

Statistics

USD	1 Year	3 Years	5 Years
Annual Volatility (%)	3.18	4.87	4.20
Annual Sharpe Ratio	2.55	1.36	1.03
Annual Statistical Alpha (%)	-0.63	-0.84	-0.73
α (%)	-0.63	-0.15	-0.43
Beta	1.01	1.10	1.06
R-Squared	0.97	0.86	0.88
Annual Information Ratio	-1.07	-0.07	-0.28
Annual Tracking Error (%)	0.54	1.82	1.43

3 months Euribor used as risk free rate for the calculation of the annual Sharpe Ratio.

Risk Profile



The VaR (Value at Risk) is a statistical indicator measuring the maximum annual loss that can be incurred within a certain confidence interval. Please refer to the glossary for more information.

Eval[®] Rating Based on 60 bi-monthly returns

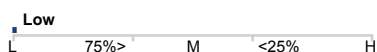


The Eval[®] Rating is a risk indicator for an investment in a Sicav sub-fund. The risk class is calculated on the basis of the yearly standard deviation of the returns in euro of a capitalisation share. There are 7 different risk classes identified by rising volatility coefficients (0 = lowest risk, 6 = highest risk).

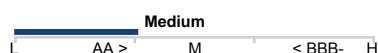
Market Risk (By Asset Class)



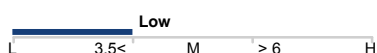
Currency Risk (USD)



Credit Risk (S&P Ratings)



Interest Rate Risk (Duration)



Gross Dividends

Year	2010	2009	2008	2007	2006
Number	21	20	19	18	17
USD	9.56	6.65	6.60	10.00	11.00

Data as of 30/06/2010

Aggregate S&P Rating

AAA	42.10%
AA	18.72%
A	25.17%
BBB	11.02%
BB	1.02%
Others	1.97%

Interest Rate Exposure

Between 0 and 1 year	11.26%
Between 1 and 3 years	36.14%
Between 3 and 5 years	10.96%
Between 5 and 7 years	11.84%
Between 7 and 10 years	6.76%
More than 10 years	23.04%

Other share classes

X Capitalisation	LU0121214315
I Capitalisation	LU00191251494
P Distribution	LU00119221801
S Capitalisation	LU0300855821

INVESTMENT MANAGEMENT

PROFESSIONAL USE



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EQUITIES

BONDS

TARGET RETURN

REAL ESTATE

MIXED

MONEY MARKET

CAPITAL PROTECTION

OTHERS

ING (L) Renta Fund

Dollar

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Dollar

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