

ING (L) Renta Fund

Global High Yield



Overall Morningstar Rating™



3-year Morningstar Rating™



5-year Morningstar Rating™

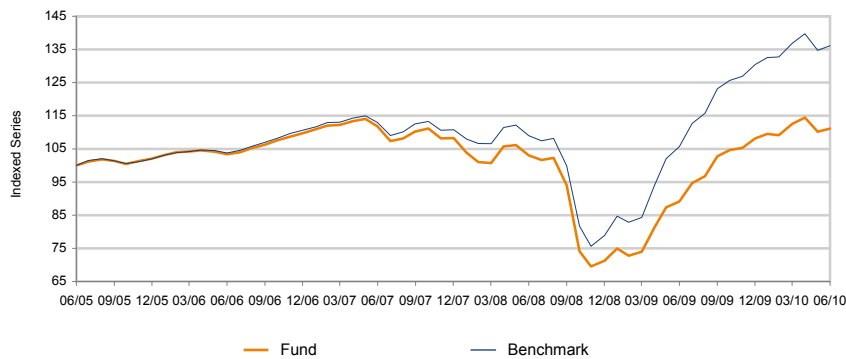


Morningstar Ratings as of 31/05/2010

Investment Policy

The sub-fund is managed on a total return basis. The approach combines intensive, fundamental credit analysis on individual issuers coupled with Macro-views on geography, credit quality (BB vs. B vs. CC), and industry sectors to determine overall portfolio positioning. The sub-fund's benchmark is the Barclays 70% US 30% Pan Euro HY 2% Capped ex Financial Subordinates Index.

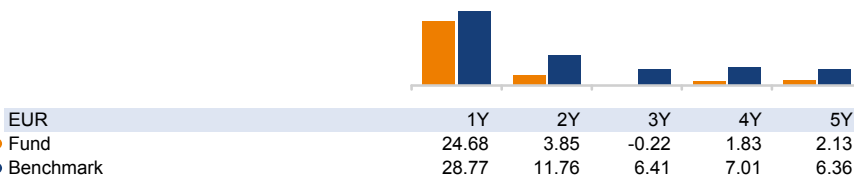
Nav Changes



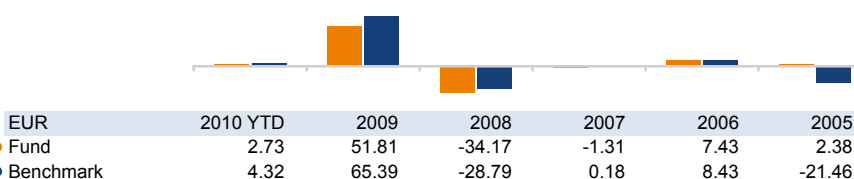
Cumulative Performance (%)

EUR	1M	3M	6M	1Y	2Y	3Y	4Y	5Y
Fund	0.84	-1.27	2.73	24.68	7.85	-0.65	7.51	11.12
Benchmark	1.05	-0.57	4.32	28.77	24.90	20.50	31.15	36.12

Annualized Performance (%)



Calendar Year Performance (%)



INVESTMENT MANAGEMENT

Data as of 30/06/2010

Key Information

ISIN Code	LU0128047684
Bloomberg Code	INGRGHP LX
Reuters Code	LU0128047684.LUF
Telekurs Code	1226433
WKN Code	806425
Sedol Code	-

P Class Capitalisation	EUR
Nav Frequency	Daily
Launch	21/05/2001 250.00
Net Asset Value	30/06/2010 342.61
1 Year High	04/05/2010 354.22
1 Year Low	30/06/2009 274.79

Fees

Annual management fee	Maximum	1.20%
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Fund Facts

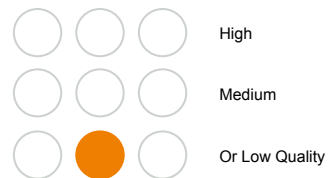
Bond Fund (unlimited life)	
Domicile	Luxembourg
Total Net Assets of the Fund (Mln)	381.11
Yield to Maturity	8.97%
Duration	3.69
Benchmark: ING IM Barclays Global High Yield Hedged Index (RI)	

Top 10 Bonds

Upc Holding Bv 01/11/2016 8%	1.09%
Prologis International F 23/10/2014 7.625%	1.01%
Virgin Media Secured Fin 15/01/2018 7%	0.92%
Upc Germany Gmbh 01/12/2017 8.125%	0.91%
Smurfit Kappa Acquisitio 15/11/2019 7.75%	0.81%
Heidelbergcement Ag 31/01/2017 8%	0.77%
Gmac Inc 8% 15/03/2020	0.77%
Ford Motor Credit Co Llc 01/10/2014 8.7%	0.75%
Amc Entertainment Inc 01/02/2016 11%	0.75%
Signum Luxembourg I Sa 18/06/2015 4.465%	0.70%

Investment Style

ING IM Box



Low, Medium Or High Interest Rate Sensitivity

Legal Disclaimer

Please refer to the legal disclaimer at the end of the document.



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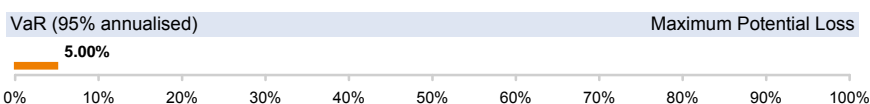
Global High Yield

Statistics

EUR	1 Year	3 Years	5 Years
Annual Volatility (%)	9.29	18.15	14.10
Annual Sharpe Ratio	2.57	-0.05	0.10
Annual Statistical Alpha (%)	-3.12	-6.21	-3.97
α (%)	-4.09	-6.63	-4.23
Beta	1.00	1.01	1.01
R-Squared	1.00	0.98	0.97
Annual Information Ratio	-6.56	-2.13	-1.64
Annual Tracking Error (%)	0.48	2.91	2.41

3 months Euribor used as risk free rate for the calculation of the annual Sharpe Ratio.

Risk Profile



The VaR (Value at Risk) is a statistical indicator measuring the maximum annual loss that can be incurred within a certain confidence interval. Please refer to the glossary for more information.

Eval[®] Rating

Based on 60 bi-monthly returns



The Eval[®] Rating is a risk indicator for an investment in a Sicav sub-fund. The risk class is calculated on the basis of the yearly standard deviation of the returns in euro of a capitalisation share. There are 7 different risk classes identified by rising volatility coefficients (0 = lowest risk, 6 = highest risk).

Market Risk (By Asset Class)



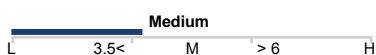
Currency Risk (EUR)



Credit Risk (S&P Ratings)



Interest Rate Risk (Duration)



Gross Dividends

Year	2010	2009	2008	2007	2006
Number	9	8	7	6	5
EUR	70.06	69.50	66.45	64.00	67.00

Data as of 30/06/2010

Aggregate S&P Rating

BBB	0.84%
BB	26.53%
B	47.64%
CCC	19.58%
CC	0.25%
D	0.20%
Others	4.97%

Interest Rate Exposure

Between 0 and 1 year	11.80%
Between 1 and 3 years	4.27%
Between 3 and 5 years	24.57%
Between 5 and 7 years	28.42%
Between 7 and 10 years	26.87%
More than 10 years	4.07%

Other share classes

X Capitalisation	LU0128047924
I Capitalisation	LU00191252039
P Distribution	LU0128047767
X Distribution	LU0453635970
I Distribution	LU0281183094
S Capitalisation	LU0300861555

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