

ING (L) Invest

Banking & Insurance



Overall Morningstar Rating™



3-year Morningstar Rating™



5-year Morningstar Rating™



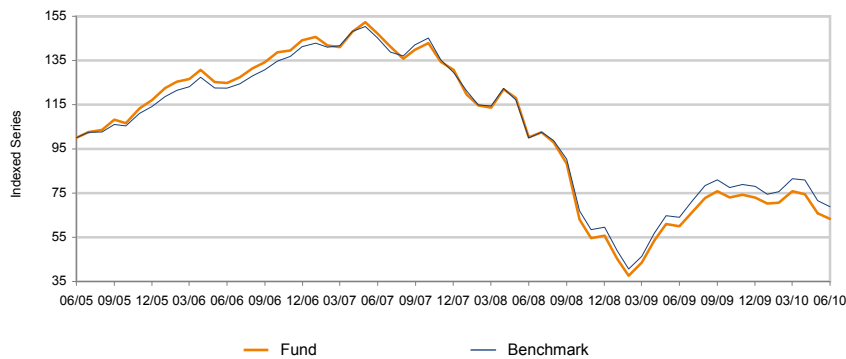
10-year Morningstar Rating™

Morningstar Ratings as of 31/05/2010

Investment Policy

The sub-fund invests primarily in a diversified portfolio of shares and/or transferable securities issued by companies active in the financial sector. This may include companies involved in the following industries : banking, consumer credits, investment banking and brokerage, asset management and insurance.

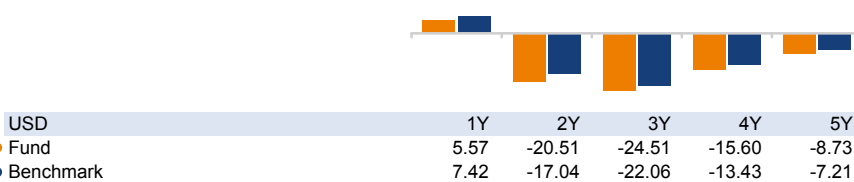
Nav Changes



Cumulative Performance (%)

USD	1M	3M	6M	1Y	2Y	3Y	4Y	5Y
Fund	-3.79	-16.51	-13.17	5.57	-36.82	-56.99	-49.26	-36.67
Benchmark	-3.90	-15.59	-11.84	7.42	-31.18	-52.65	-43.84	-31.20

Annualized Performance (%)



Calendar Year Performance (%)

USD	2010 YTD	2009	2008	2007	2006	2005
Fund	-13.17	30.98	-57.40	-9.32	23.15	12.53
Benchmark	-11.84	31.08	-54.04	-8.30	23.70	11.36

Data as of 30/06/2010

Key Information

ISIN Code	LU0121172307
Bloomberg Code	INGLIC LX
Reuters Code	LU0121172307.LUF
Telekurs Code	1165487
WKN Code	659187
Sedol Code	-

X Class Capitalisation	USD
Nav Frequency	Daily
Launch	27/04/2001
Net Asset Value	30/06/2010 400.24
1 Year High	15/04/2010 508.10
1 Year Low	10/07/2009 354.43

Fees

Annual management fee	2.00%
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Fund Facts

Equity Fund (unlimited life)	
Domicile	Luxembourg
Total Net Assets of the Fund (Mln)	92.64
Benchmark: ING IM MSCI World Financials Index (NRI)	

Top 10 Equities

Jpmorgan Chase & Co	7.14%
Hsbc Holdings Plc	6.79%
Bank Of America Corp	6.57%
Wells Fargo & Co	6.39%
Citigroup Inc	3.44%
Metlife Inc	3.01%
Dnb Nor Asa	2.79%
Toronto-dominion Bank	2.75%
Ing Groep Nv-cva	2.63%
Banco Santander Sa	2.61%

Investment Style

Morningstar Box



Value, Blend Or Growth Style

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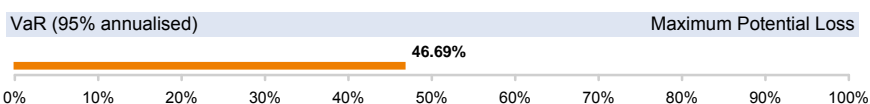
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Statistics

USD	1 Year	3 Years	5 Years
Annual Volatility (%)	22.32	34.83	28.08
Annual Sharpe Ratio	0.22	-0.73	-0.34
Annual Statistical Alpha (%)	-1.52	-1.98	-1.11
α (%)	-1.85	-2.46	-1.53
Beta	0.96	1.03	1.04
R-Squared	0.99	0.99	0.99
Annual Information Ratio	-0.68	-0.80	-0.47
Annual Tracking Error (%)	2.48	3.85	3.37

3 months Euribor used as risk free rate for the calculation of the annual Sharpe Ratio.

Risk Profile



The VaR (Value at Risk) is a statistical indicator measuring the maximum annual loss that can be incurred within a certain confidence interval. Please refer to the glossary for more information.

Eval [®] Rating Based on 60 bi-monthly returns



The Eval [®] Rating is a risk indicator for an investment in a Sicav sub-fund. The risk class is calculated on the basis of the yearly standard deviation of the returns in euro of a capitalisation share. There are 7 different risk classes identified by rising volatility coefficients (0 = lowest risk, 6 = highest risk).

Market Risk (By Asset Class)



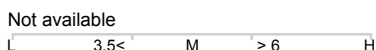
Currency Risk (USD)



Credit Risk (S&P Ratings)



Interest Rate Risk (Duration)



Gross Dividends

Year	2009	2008	2007	2006	2005
Number	-	-	-	-	-
USD	-	-	-	-	-

Data as of 30/06/2010

Country Allocation

United States	43.33%
United Kingdom	10.97%
Japan	7.15%
France	4.98%
Canada	4.50%
Netherlands	4.21%
Australia	3.82%
Switzerland	3.77%
Spain	3.45%
Others	13.82%

Currency Allocation

USD	46.09%
EUR	17.59%
GBP	10.98%
JPY	7.20%
CAD	4.50%
AUD	3.92%
CHF	3.77%
NOK	2.79%
HKD	1.40%
Others	1.75%

Other share classes

P Capitalisation	LU0119198637
I Capitalisation	LU0242142148
P Distribution	LU0119198710

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